

Punj Lloyd Ltd

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February 6, 2007

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai 400 051

Dear Sir/Madam,

Intimation pursuant to the Listing Agreement

Pursuant to its obligations under Listing Agreement, this is to inform you that subject to the approval of shareholders in general meeting, the Board of Directors of the Company has approved the following:

- Re-organisation of authorised share capital of the Company by cancellation of 1,00,00,000 preference shares of Rs. 10/- each and creation of 1,00,00,000 equity shares of Rs. 10/- each and thereafter splitting each equity share of Rs. 10/- each into 5 equity shares of Rs. 2/- each.
- Raising of funds through issue of appropriate securities including but not limited to issuance of equity shares not exceeding 1,75,00,000.
- Preferential allotment of warrants not exceeding 80,00,000 to promoters with each warrant giving the holder a right to subscribe one equity share of the Company.

Notice of the extra-ordinary general meeting of the shareholders to be convened for the purpose will be dispatched to you in due course.

Thanking you,

Yours faithfully,

for **Punj Lloyd Limited**

A handwritten signature in black ink, appearing to read "Dinesh Thairani".

Dinesh Thairani
Company Secretary